



# TRS Benefits

## Welcome to the Teachers' Retirement System

As a TRS-covered employee, your salary isn't the only thing to consider — start thinking about these important benefits you receive as a member.

## Who We Are

The Teachers' Retirement System of the State of Illinois (TRS) provides a **retirement pension, disability and death benefits** through a defined benefit plan for certified teachers and administrators in public common and charter school districts located outside of Chicago. As a new TRS member, you're automatically enrolled in the TRS defined benefit plan.

## Bring More with the SSP

The TRS Supplemental Savings Plan (SSP) is an **optional** 457(b) retirement savings plan offered by TRS and Voya Financial. The SSP is designed to supplement your existing TRS pension – it does not replace it. It's easy to start saving because your contribution is directly taken out of your paycheck and invested via your TRS SSP account. As a full-time or part-time contractual TRS-covered employee of a participating employer, you can start contributing to the SSP or you may be eligible for automatic enrollment in the SSP (see other side).

## Enrollment in the SSP

You will receive PIN information and a separate packet in the mail from Voya Financial after you receive your first paycheck. Detailed information about your specific SSP enrollment options will be in that packet. Questions? Visit [trsilssp.voya.com](https://trsilssp.voya.com) or contact TRS SSP Service Center at 844-877-4572 (844-TRS-457B).



Learn more about the **SSP**.

*Disclaimer: This information is provided for general informational purposes only and is not a recommendation or legal, tax or investment advice.*

## Start Preparing for Retirement

After you're provided your TRS member ID (generally after your first paycheck):

- Activate your TRS online member account.
- Designate your beneficiaries.
- Upload your proof of birth documentation.
- Learn about the [Supplemental Savings Plan](#).



Learn how.

**Remember:** *the longer you save and invest, the richer your retirement savings may be when you're ready to retire.*



# TRS Supplemental Savings Plan Automatic Enrollment Overview

## Are you eligible for automatic enrollment in the SSP?

Full-time or part-time contractual employees first employed in a TRS-covered position on or after Jan. 1, 2023, are eligible to be automatically enrolled in the SSP. If you first became a TRS member prior to Jan. 1, 2023, you are not eligible to be automatically enrolled in the SSP and you will need to enroll yourself if you wish to participate in the SSP.

## Automatic enrollment — what to expect

After you receive your first paycheck from your employer, you will receive PIN information and a separate packet in the mail from Voya detailing your automatic enrollment effective date and your SSP automatic enrollment options detailed below. You don't need to take any action to participate in this benefit. However, **after you receive your packet in the mail from Voya**, we encourage you to visit [trsilssp.voya.com](https://trsilssp.voya.com) to personalize your account and review the features the SSP has to offer. The SSP enrollment options you have prior to your automatic enrollment effective date are outlined below.

## Automatic enrollment options

### Take no action

If you take no action, your employer will defer 3% of your pre-tax compensation to your SSP retirement account. Your contributions will be invested in the Target Date Retirement Fund that assumes you'll retire at age 65.

### Actively enroll

You can change your contribution amount or select other investment options throughout your participation in the SSP. To make changes, log in at [trsilssp.voya.com](https://trsilssp.voya.com) or speak to a TRS SSP Service Associate at 844-877-4572 (844-TRS-457B).

### Opt out of the program

You can choose not to be automatically enrolled in the SSP. Opt out of the program by logging in to [trsilssp.voya.com](https://trsilssp.voya.com) or by calling 844-877-4572 (844-TRS-457B). If you opt out by your automatic enrollment effective date, no contributions will be deducted from your paycheck. After your automatic enrollment effective date, you will be automatically enrolled in the SSP. You'll still have the option to stop and withdraw contributions within the 90 days following your first contribution.

### Join SSP at a later date

If you opt out of automatic enrollment, you can still join the SSP at any time, as long as you remain in an eligible position with an employer who participates in the program. Set your contributions to an amount that works for you — as low as 1% or \$30 per pay period.

Saving early and consistently can help increase your retirement security. For enrollment assistance, give us a call at 844-877-4572 (844-TRS-457B). We're available weekdays from 7 a.m. to 7 p.m. CT, excluding stock market holidays.

Find out more about the SSP at  
[trsilssp.voya.com](https://trsilssp.voya.com)

Questions?  
Contact our specialists at  
**844-877-4572 (844-TRS-457B).**



## TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

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